

**Carteret Airport Authority**  
**Balance Sheet**  
As of July 31, 2021

	Jul 31, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	214,872.04
116 · FB GF MM JAN 2020	157,032.03
Total Checking/Savings	371,904.07
Accounts Receivable	
123 · A/R Sales Tax Refund	-3,917.82
128 · A/R Fees & Rents New	-6,666.90
Total Accounts Receivable	-10,584.72
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	361,419.35
<b>TOTAL ASSETS</b>	<b>361,419.35</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	-0.03
Total Accounts Payable	-0.03
Credit Cards	
FIRST BANK	1,214.23
Total Credit Cards	1,214.23
Other Current Liabilities	
200 · Prepaid Deposit	11,000.00
313 · Payroll Liabilities	859.48
Total Other Current Liabilities	11,859.48
Total Current Liabilities	13,073.68
Total Liabilities	13,073.68
Equity	
1110 · Retained Earnings	268,039.56
525 · Fund Balance	36,420.73
Net Income	43,885.38
Total Equity	348,345.67
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>361,419.35</b>

# Carteret Airport Authority

## Operating Account

### July 2021

	Jul 21	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
330.000 · Contribution From Carteret Co.	0.00	75,000.00	-75,000.00	0.0%
340.410 · Fees License	0.00	1,200.00	-1,200.00	0.0%
340.420 · Fees Concession License	0.00	2,200.00	-2,200.00	0.0%
340.441 · Late Fees	25.00	200.00	-175.00	12.5%
383.000 · Investment Income	23.46	200.00	-176.54	11.7%
383.860 · Hangar Rent	45,603.00	178,012.00	-132,409.00	25.6%
383.861 · Land Rent	0.00	4,000.00	-4,000.00	0.0%
383.862 · Other Rental	4,100.00	42,000.00	-37,900.00	9.8%
383.863 · Cares Grant	0.00	0.00	0.00	0.0%
383.990 · Misc. Revenue	20.00			
<b>Total Income</b>	<b>49,771.46</b>	<b>302,812.00</b>	<b>-253,040.54</b>	<b>16.4%</b>
<b>Gross Profit</b>	<b>49,771.46</b>	<b>302,812.00</b>	<b>-253,040.54</b>	<b>16.4%</b>
<b>Expense</b>				
453.110 · Salarie & Wages	2,241.00	36,000.00	-33,759.00	6.2%
453.120 · FICA/Medicare-Contribution	171.43	2,700.00	-2,528.57	6.3%
453.130 · Unemployment Contribution	0.00	262.00	-262.00	0.0%
453.140 · Worker's Comp Contribution	0.00	2,300.00	-2,300.00	0.0%
453.180 · Prof Service-Audit/Accounting	1,650.00	12,500.00	-10,850.00	13.2%
453.190 · Prof Service-Legal	0.00	6,000.00	-6,000.00	0.0%
453.191 · Profess/Contractual Services	0.00	25,000.00	-25,000.00	0.0%
453.200 · License and Permit Fees	0.00	500.00	-500.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	41.00	1,800.00	-1,759.00	2.3%
453.255 · Tractor/Supplies Fuel	435.71	4,000.00	-3,564.29	10.9%
453.260 · Supplies and Materials	234.39	2,500.00	-2,265.61	9.4%
453.261 · Office Supplies	7.02	5,000.00	-4,992.98	0.1%
453.262 · Computers/Technology	12.00	7,000.00	-6,988.00	0.2%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.299 · Bank Charges	49.95	200.00	-150.05	25.0%
453.300 · Dues, Certs & Subscriptions	360.00	1,050.00	-690.00	34.3%
453.310 · Travel Reimbursement	0.00	2,000.00	-2,000.00	0.0%
453.315 · Training and Meetings	43.43	5,000.00	-4,956.57	0.9%
453.325 · Telephone Expense	137.97	1,500.00	-1,362.03	9.2%
453.330 · Utilities Expense	0.00	25,000.00	-25,000.00	0.0%
453.370 · Advertising Expense	164.96	5,000.00	-4,835.04	3.3%
453.450 · Insurance and Bonding	0.00	500.00	-500.00	0.0%
453.452 · Liability Insurance	0.00	4,000.00	-4,000.00	0.0%
453.453 · Auto Insurance	0.00	1,000.00	-1,000.00	0.0%
453.470 · Uniforms	0.00	3,500.00	-3,500.00	0.0%
453.480 · Services and Maint Contracts	8.00	3,000.00	-2,992.00	0.3%
453.491 · M/R Vehicles	0.00	2,500.00	-2,500.00	0.0%
453.492 · M/R Equipment	0.00	2,500.00	-2,500.00	0.0%
453.493 · M/R Buildings - General	0.00	2,500.00	-2,500.00	0.0%
453.495 · M/R Grounds-	0.00	2,500.00	-2,500.00	0.0%
453.496 · M/R Runways, Taxiways, Ramp	0.00	5,000.00	-5,000.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	0.00	5,000.00	-5,000.00	0.0%
453.498 · M/R FBO Hangar	0.00	0.00	0.00	0.0%
453.499 · M/R Other-	291.42	6,000.00	-5,708.58	4.9%
453.700 · Installment Purchase Payments	0.00	18,500.00	-18,500.00	0.0%
453.970 · Contingency Allocation	0.00	40,000.00	-40,000.00	0.0%
453.971 · Reserved for Future Approp	0.00	60,000.00	-60,000.00	0.0%
453.998 · State Sales Tax	27.72			
453.999 · Local Sales Tax	10.08			
760 · Taxes - payroll	0.00			
<b>Total Expense</b>	<b>5,886.08</b>	<b>302,812.00</b>	<b>-296,925.92</b>	<b>1.9%</b>
<b>Net Income</b>	<b>43,885.38</b>	<b>0.00</b>	<b>43,885.38</b>	<b>100.0%</b>

**Carteret Airport Authority**  
**Balance Sheet**  
**As of July 31, 2021**

	Jul 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
110 · FB Cap Hangar Checking	790,720.58
117 · FB CAP CHECK JAN 2020	123,068.06
118 · FB CAP MM JAN 2020	124,565.05
119 · FB CAP CD JAN 2020	100,334.15
<b>Total Checking/Savings</b>	<b>1,138,687.84</b>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	-0.47
123 · A/R Sales Tax Receivable	6,764.51
<b>Total Accounts Receivable</b>	<b>6,764.04</b>
<b>Total Current Assets</b>	<b>1,145,451.88</b>
<b>TOTAL ASSETS</b>	<b>1,145,451.88</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
300 · Fund Balance	-359,729.59
390 · Retained Earnings	1,505,149.50
Net Income	31.97
<b>Total Equity</b>	<b>1,145,451.88</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,145,451.88</b>

**Carteret Airport Authority**  
**Fuel Farm**  
**July 2021 through June 2022**

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
604 · 2021 NPE Funds	0.00	150,000.00	-150,000.00	0.0%
605 · County Grant	0.00	16,667.00	-16,667.00	0.0%
Total Income	0.00	166,667.00	-166,667.00	0.0%
Expense				
700 · Administrative expenses	0.00	166,667.00	-166,667.00	0.0%
Total Expense	0.00	166,667.00	-166,667.00	0.0%
Net Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>

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Accrual Basis

**Carteret Airport Authority**  
**Hangar Replacement**  
**July 2021**

	Jul 21	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
505 · H Replacement Insurance Proceed	0.00	0.00	0.00	0.0%
510 · 2020 EDA Grant Funds	0.00	3,287,800.00	-3,287,800.00	0.0%
640 · Appropriated fund balance	0.00	821,950.00	-821,950.00	0.0%
<b>Total Income</b>	0.00	4,109,750.00	-4,109,750.00	0.0%
<b>Expense</b>				
860 · HP Administrative Expenses	0.00	30,000.00	-30,000.00	0.0%
861 · HP Project Inspection Fees	0.00	155,000.00	-155,000.00	0.0%
862 · HP Site Work	0.00	913,250.00	-913,250.00	0.0%
863 · HP Demolition and Removal	0.00	161,500.00	-161,500.00	0.0%
864 · HP Construction	0.00	2,590,000.00	-2,590,000.00	0.0%
890 · HP Contingencies	0.00	260,000.00	-260,000.00	0.0%
<b>Total Expense</b>	0.00	4,109,750.00	-4,109,750.00	0.0%
<b>Net Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>